

**SMART CHRISTMAS TREE RESEARCH COOPERATIVE LTD.**  
**(The “Cooperative”)**

**SHARE SUBSCRIPTION**

**Membership Share**

A one time only membership share is required to become an active participant in the Cooperative. You can only have one member share per individual. As per the intention of a cooperative, every member, irregardless of size of operation, has an equal vote in the affairs of the Cooperative.

I (the undersigned) agree to irrevocably subscribe for and agree to take One (1) Member Share with a par value of Ten Dollars (\$10.00) in the capital of the Cooperative, and agree to accept and pay for the same at Ten Dollars (\$10.00) per share.

**Preferred Share (the “Preferred Research Share”)**

The Preferred Shares are devised to generate the needed dollars necessary to fulfill the industry funding commitment within the SMART Tree research program. The industry funds are a required component, with government agency funds only forwarded to SMART Tree once the industry money is in place. In return for the provision of funds to the Research Platforms within SMART Tree, the Cooperative will be the body to have first opportunity to commercialize and market the products and technologies that arise from the SMART Christmas Research program. The first opportunity to commercialize might be taken by the Cooperative itself, or by individual members through a competitive bid process. An individual may hold more than one Preferred Share.

I (the undersigned) hereby irrevocably subscribe for and agree to take up the number of Preferred Shares as set forth below with each Preferred Share having a par value of Five Hundred Dollars (\$500.00) each in the capital of the Cooperative and agrees to accept and pay for the same at Five Hundred Dollars (\$500.00) per share. The undersigned tenders herewith either the lump sum as set forth below for full payment of the subscription price for such shares or a payment in instalments of a minimum of One Hundred Dollars (\$100.00) per year of the subscription price for each share.

I (the undersigned) agree to purchase:

One Member Share, cost of which is \$10.00 payable immediately.	\$ 10.00
_____ of Preferred Shares, cost of which is \$ 500.00 per share	\$ _____
<i>(Number)</i>	<i>(Number Preferred Shares times \$500.00)</i>

I forward \$ \_\_\_\_\_ as either my complete payment, or as a partial payment at a rate of \$100.00 per share over five years. The Cooperative will invoice me every January until the share(s) are fully paid.

**This is your copy. The Agreement to Purchase is on the next page.**

**SMART CHRISTMAS TREE RESEARCH COOPERATIVE LTD.**  
**(The "Cooperative")**

**SHARE SUBSCRIPTION**

**Agreement to Purchase**

I (the undersigned) hereby irrevocably subscribe for and agree to take up the number of Preferred Shares as set forth below with each Preferred Share having a par value of Five Hundred Dollars (\$500.00) each in the capital of the Cooperative and agrees to accept and pay for the same at Five Hundred Dollars (\$500.00) per share. The undersigned tenders herewith either the lump sum as set forth below for full payment of the subscription price for such shares or a payment in instalments of a minimum of One Hundred Dollars (\$100.00) per year of the subscription price for each share.

One Member Share, cost of which is \$10.00 payable immediately.	\$ 10.00
_____ of Preferred Shares, cost of which is \$ 500.00 per share	\$ _____
<i>(Number)</i>	<i>(Number Preferred Shares times \$500.00)</i>
Total: \$ _____	

Please check:

\_\_\_\_\_ I forward complete payment.

\_\_\_\_\_ I forward \$10.00 for my membership plus \$100.00 for each Preferred Share purchased through this Agreement. I understand the Cooperative will invoice me every January for another instalment on the purchase of the Preferred Shares until the Shares are paid in full. Upon final payment printed Shares are issued.

Name: \_\_\_\_\_ Signature: \_\_\_\_\_  
*(Please print)*

Address: Street \_\_\_\_\_  
PO Box Number or Rural Route Number \_\_\_\_\_  
Town \_\_\_\_\_  
Province \_\_\_\_\_ Postal Code \_\_\_\_\_  
Email: \_\_\_\_\_  
Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

**Please make cheques payable to: SMART Christmas Tree Research Cooperative Ltd**  
Mail to: PO Box 148, New Germany, Nova Scotia, B0R 1E0 Thank You